

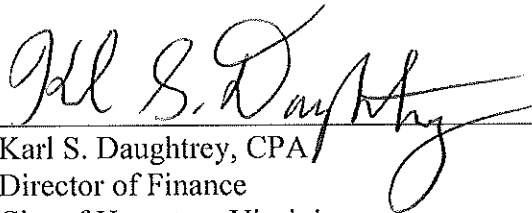
CERTIFICATE AS TO INDEBTEDNESS AND LEGAL DEBT MARGIN

The undersigned Director of Finance of the City of Hampton, Virginia (the "City"), certifies as follows:

The outstanding indebtedness of the City, including the City's general obligation Literary Fund Temporary Note convertible to a long-term bond (the "Literary Fund Obligation"), bond anticipation notes, other bonds and notes, leases, lease purchase contracts, installment purchase contracts and any other obligation to pay money (excluding only leases, lease purchase contracts and installment purchase contracts with annual appropriation clauses, current accounts payable, contractual obligations which have been budgeted and funded, and contractual obligations to be paid from the proceeds of note and bond issues, revenue sharing or Federal or state grants), is on the date hereof \$295,835,000.

This amount includes the City's Literary Fund Obligation in the principal amount not to exceed \$20,000,000 being issued on the date hereof, and is within the City's legal debt limit of ten percent of the assessed value of real estate within the City subject to taxation based upon the last preceding assessment for taxes, which on the date hereof is \$16,471,177,600, as certified by the City Assessor. Exhibit A hereto shows the City's outstanding indebtedness subject to the legal debt limit and margin by which the City indebtedness is beneath the limit.

Dated: June 4, 2025



Karl S. Daughtrey, CPA
Director of Finance
City of Hampton, Virginia

EXHIBIT A

Computation of Legal Debt Margin**as of June 4, 2025****Assessed value:**

Real estate	\$16,380,390,600
Newport News Waterworks	<u>90,787,000</u>

Debt limit at 10% of assessed value	<u>1,647,117,760</u>
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General obligation bond debt:

General obligation Bonds	\$ 275,835,000
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Total long-term debt	
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Plus Literary Fund Obligation	<u>20,000,000</u>
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Total long-term debt	<u>295,835,000</u>
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Legal debt margin	<u>\$1,351,282,760</u>
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