

**SUMMARY CAPITAL BUDGETS**  
**BOND FUNDED PROJECTS FY07 & FY08 Bonds**  
**As of December 19, 2007**

	Approved Capital Budget FY2008 <b>(a)</b>	Approved Capital Budget FY2007 <b>(b)</b>	Total Bond Funded Projects <b>(c) = (a)+(b)</b>	Amendments to Capital Budget FY2008 <b>(d)</b>	<u>Comments</u> <u>Additions/(Reductions)</u>
<b>Revenues</b>					
Public Improvement Bond Proceeds For City Projects	\$ 27,457,500	\$ 22,890,000	\$ 50,347,500	1,000,000	
Public Improvement Bond for Schools Projects	52,187,500	33,000,000	85,187,500	15,350,000	
Interest Earned -Temporary Investment of Proceeds Public Improvement Bonds				1,555,000	**
<b>Total Revenues</b>	<b>\$ 79,645,000</b>	<b>\$ 55,890,000</b>	<b>\$ 135,535,000</b>	<b>\$ 17,905,000</b>	
<b>Community Enhancement</b>					
Buckroe - Acquisition/Demolition	-	-	-	1,000,000	Additional funding
Buckroe - Park Improvements		1,000,000	1,000,000		
Buckroe -Fishing Pier	1,300,000	-	1,300,000		
Coliseum - Crossroads Parking Phase 2	6,000,000	-	6,000,000		
Coliseum - Shopping Areas Infrastructure	-	2,000,000	2,000,000		
Downtown - Bright's Creek Property Acquisition	-	1,500,000	1,500,000		
Downtown - Infrastructure	-	1,000,000	1,000,000		
Downtown - Old Hampton CC Improvements	5,100,000	-	5,100,000		Additional funding needed to complete the improvements (which includes the installation of a second elevator.
Settlers Landing Parking Lot		-	-	500,000	Accelerate these improvements from FY09 & FY10
Downtown- King Street Commercial Development	-	-	-	1,350,000	
Downtown - Prop Acquisition & Demo		400,000	400,000	(100,000)	
Dredging Projects	2,250,000	-	2,250,000		
I-64/Mercury Interchange Landscaping	-	800,000	800,000		
Indoors Basketball Facility	-	1,200,000	1,200,000		

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Kecoughtan - Acquisition/Demolition	-	3,000,000	3,000,000	2,355,000	Increase for Possible acquisition of Merrimac Apt and/or /Little Eng
Kecoughtan - Acquire park propert@Sunset Ck	-	550,000	550,000		
Kecoughtan - Road Improvements	-	1,500,000	1,500,000		
North Hampton Fire Station/Alt EOC	3,700,000	-	3,700,000		
North King Street - Master Plan	1,500,000	1,500,000	3,000,000		
Parks & Rec. Maintenance	1,000,000	1,000,000	2,000,000		
Public Boat Ramp	1,710,000	-	1,710,000		
Teen Center Acquisition & Design	1,500,000	1,500,000	3,000,000	<b>(1,500,000)</b>	Moved forward to FY2009
<b>Total Community Enhancement</b>	<b>24,060,000</b>	<b>16,950,000</b>	<b>41,010,000</b>	<b>3,605,000</b>	
<b>Education</b>					
School Construction	46,900,000	30,100,000	77,000,000	15,550,000	Increase Bond Issuance funding to construct two PK thru * Schools instead of one PK thru 8 and one Elementary.
Enhanced School Maintenance	2,900,000	2,900,000	5,800,000	-	
School Maintenance	2,387,500	2,387,500	4,775,000		
<b>Total Education</b>	<b>52,187,500</b>	<b>35,387,500</b>	<b>87,575,000</b>	<b>15,550,000</b>	
<b>Other Projects</b>					
Other City Priorities as Deemed by Council	147,500	343,500	491,000		
Strategic Property Acquisition	2,000,000		2,000,000		
Public Safety Radio System	1,250,000	1,500,000	2,750,000	<b>(1,250,000)</b>	Reduce Funding (funded in two Capital Budgets
Virginia Air & Space Museum	-	1,709,000	1,709,000		
<b>Total Other Projects</b>	<b>3,397,500</b>	<b>3,552,500</b>	<b>6,950,000</b>	<b>(1,250,000)</b>	
<b>Total CIP Projects/Expenditures</b>	<b>\$ 79,645,000</b>	<b>\$ 55,890,000</b>	<b>\$ 135,535,000</b>	<b>\$ 17,905,000</b>	
Difference Projects vs. Revenues	0	0	0	0	
<b>Total Bonds Authorized and Issued:</b>					
Combined Bonds Authorized in FY2008 and 2007 Capital Budget <b>(Col. C)</b>			\$ 135,535,000		
Total Amendments to Capital Budget <b>(Col. D)</b>			17,905,000		
Less Amendments to Capital Budget From Interest Earned from Temporary Investment of Bond Proceeds <b>(See ** Above)</b>			<u>(1,555,000)</u>	**	
<b>Hampton Public Improvement Bonds-Series 2007, Actually Issued</b>			<u>\$ 151,885,000</u>		