

**A RESOLUTION TO APPROVE A PROPERTY
PURCHASE CONTRACT**

WHEREAS, staff obtained a contract for the City of Hampton to purchase 216 Pine Chapel Road from Steven A. Merryman; and

WHEREAS, 216 Pine Chapel Road is a residential property consisting of 21,540 square feet of land improved with a 1,097 square foot one-story dwelling and 651 square foot detached garage; and

WHEREAS, the aforesaid property is being acquired as part of the Crossroads Redevelopment Project for assemblage and development of additional Coliseum Complex surface parking; and

WHEREAS, the contract price is deemed fair and reasonable, the terms of the contract are acceptable, and acquisition money will come from the CIP Fund – Crossroads Parking and it is in the public interest to acquire the property.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Hampton, Virginia: that the aforesaid property purchase contract is hereby approved and that all necessary closing documents may be executed by the City Manager or his designee.

Adopted at a regular meeting of the City Council of the City of Hampton, Virginia on the 14th day of September 2005.

Mayor

Attest:

Clerk