- Ordinance to Amend and Reenact the City Code of the City of Hampton, Virginia by
- 2 Amending Chapter 37, Taxation, Article II, Real Estate Taxes, Division 1, Generally,
- 3 Sec 37-31 to amend the duration surplus funds are retained by the City

**BE IT ORDAINED** by the City Council of the City of Hampton, Virginia, that Section 37-31 of Chapter 37 of the City Code of the City of Hampton, Virginia be adopted to read as follows:

9 Chapter 37 - TAXATION

10 ...

12 Article II. – REAL ESTATE TAXES

**DIVISION 1. - GENERALLY** 

. . .

Sec. 37-31. - Surplus proceeds paid to the city from delinquent real estate tax sales

 Within three (3) one (1) calendar years of the city receiving surplus funds from the sale of real estate pursuant to Virginia Code Section 58.1-3967, as amended, the council may, upon the request of the former owner, his heirs or assigns, or unknown beneficiary of said real estate pay over such amount of the surplus funds as the council may deem appropriate to the former owner, his heirs or assigns, or unknown beneficiary upon presentation of an order of the circuit court in which such real estate is located evidencing a prior entitlement thereto and the amount of such entitlement, subject e to offset of administrative costs incurred by the city.