



STRATEGIC PRIORITY UPDATE ECONOMIC GROWTH

City Council Presentation
September 11, 2019

PRESENTATION OVERVIEW

- FY '19 Activity Summary
- Target Industry Recap
- Commercial Activity
- Status update on Development projects
- Key indicators will be exhibited to illustrate the economic vitality of the City.



FY'19 BUSINESS ACTIVITY INDICATORS



\$67.4M NEW CAPITAL INVESTMENT

5,906
PERMITS ISSUED

58
SEMINARS AND
BUSINESS EVENTS

\$1M+
PERMIT FEES COLLECTED

39 NEW BUSINESS ANNOUNCEMENTS

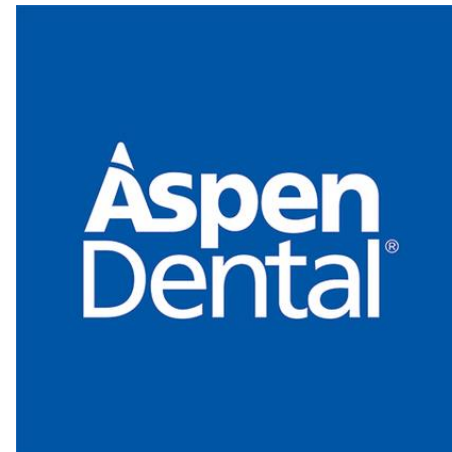
7,999
NEW AND EXISTING
BUSINESS LICENSES

304
NEW & RETAINED
JOBS

\$165M
CONSTRUCTION VALUE

804,119 NEW OR RENOVATED SF

RECENT COMPANY ANNOUNCEMENTS





TARGET INDUSTRY CLUSTERS

Advanced Manufacturing

Aerospace

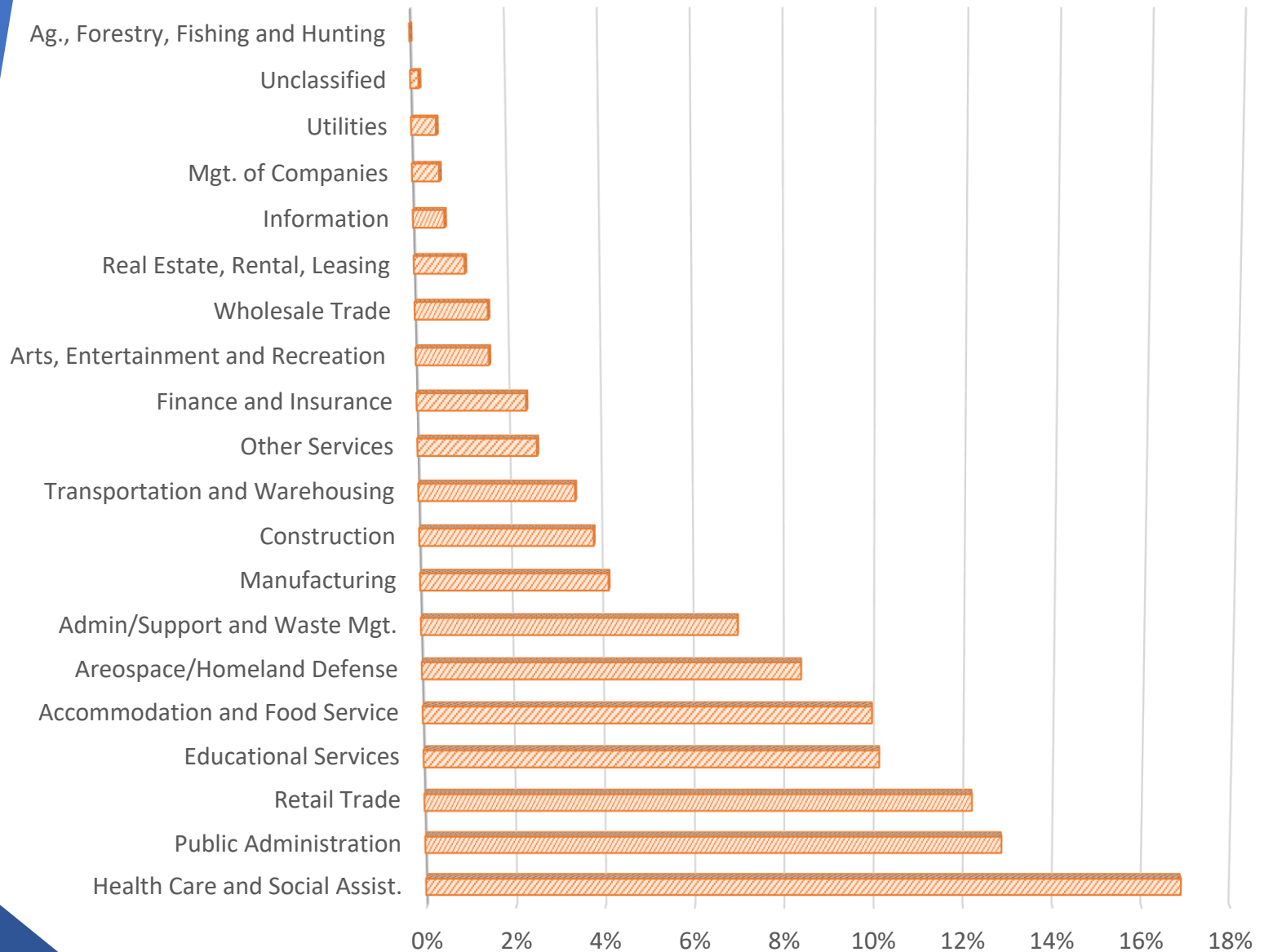
Homeland Defense & Security

Medical & Healthcare

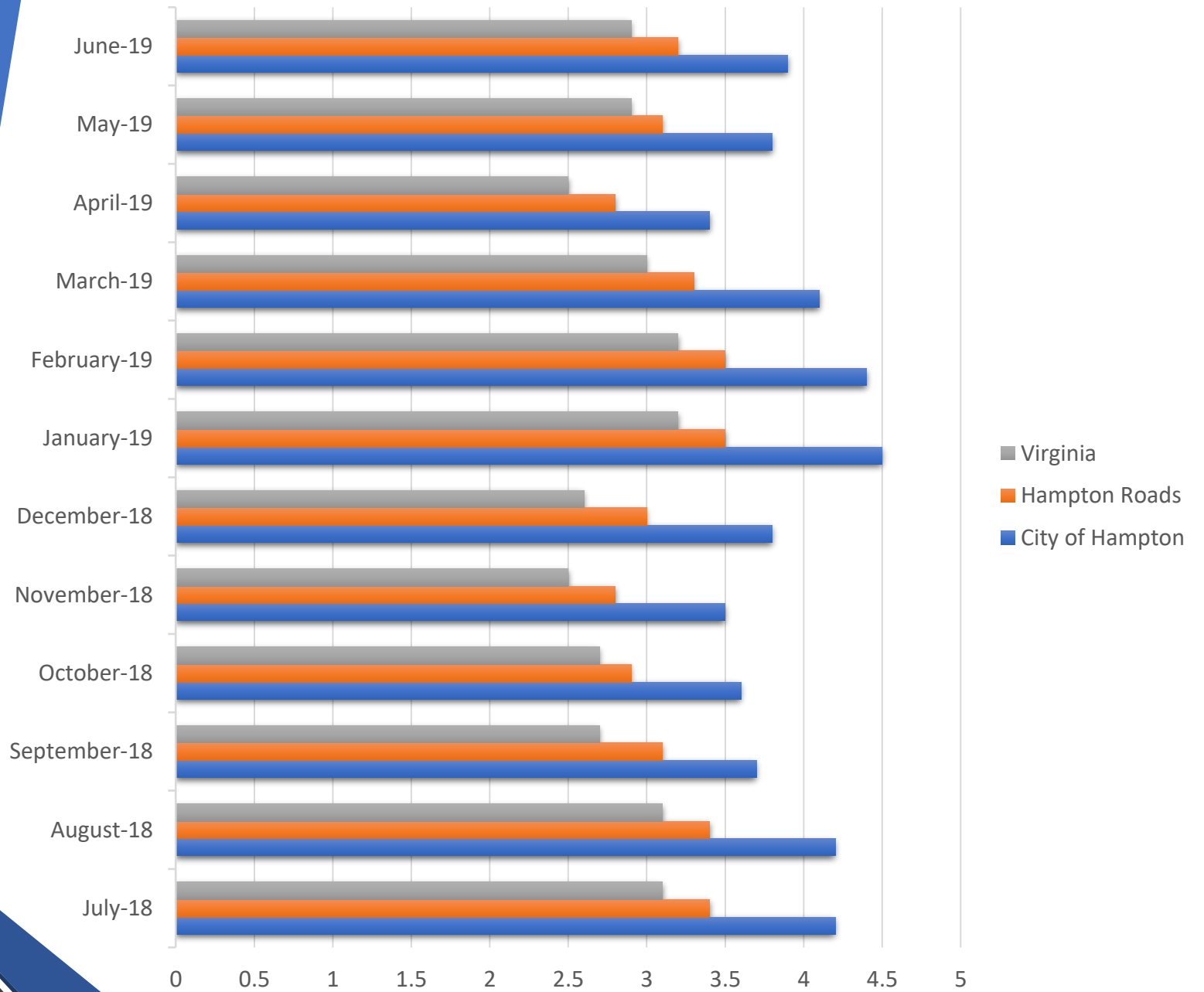
Professional Services

Retail

EMPLOYMENT BY INDUSTRY IN HAMPTON



FY'19 UNEMPLOYMENT RATE COMPARISON



WORKFORCE DEVELOPMENT ACTIVITIES SUMMARY

- ACT Work Ready Community Initiative
- Workforce Hampton – job fairs and hiring events
- WorkOne Center – training and skills development center
- Business Exchange Hampton – providing support service to Hampton Businesses through advocacy, retention, expansion assistance and workforce development
- Hampton Department of Human Service – collaborative effort to support DSS clients with jobs skills





RETAIL
ACTIVITY



- Willow Oaks Shopping Center
- \$1.1M estimated investment
- 43,335 SF



FLOOR AND DÉCOR
PENINSULA TOWN CENTER

- \$4,342,835 estimated investment
- 70,262 sf

12101 SO. STATE
ST. SUITE 100

CONN'S HOMEPLUS

RiverPointe Shopping Center

- \$1.2M estimated investment
- 40,500 SF
- 23 new jobs





CURRENT PROJECT UPDATES



FLOYD THOMPSON BLVD. ELEVATION

PROJECT GUNSMOKE

- Proposed new improvements: 170,000+ SF; **\$10M - \$12M** estimated capital investment
- Gunsmoke Range (Adaptive Re-Use) 70,000 SF
 - Shooting range
 - Gunsmith room
 - Retail (Merchandise)
 - Meeting rooms
 - Coffee shop
 - Cigar room
- Hybrid Building 100,000 SF
 - Modeling and Simulation Center
 - Self Storage



RESEARCH DRIVE ELEVATION

PROJECT GUNSMOKE

- Former Eagle Aviation property @ 3200 Magruder Blvd.
 - 5.29 acres
 - 2 vacant buildings totaling 34,148 SF
- EDA-Owned @ 36 Research Drive
 - 5.21 acres
 - Vacant parcel
- ThreatTec HQ @ 34 Research Drive
 - 7.56 acres
 - 24,317 SF



VIRGINIA SEAFOOD AGRICULTURAL RESEARCH AND EXTENSION CENTER (AREC)

- \$7.8M investment
- Owner: VA Tech Foundation
- Tenant: VA Tech
- Purpose: Seafood Research Facility
- Location: Downtown Waterfront - Rudd Lane
- Completion: January 2021

UPDATE: *Public Hearing on bond issuance to be presented today*



HAMPTON MARINA HOTEL

(FORMER CROWNE PLAZA)

- Shamin Hotel Group
- New flag – Hilton’s Tapestry Collection
- 700 Settlers Landing Road (Downtown waterfront)
- 173 rooms; 7,593 SF of meeting space
- \$6.7M purchase price
- \$5.9M renovation budget

UPDATE: Room renovations begin 9/19; completion estimated February 2020



T A P E S T R Y
COLLECTION
BY HILTON™



RESIDENTIAL
DEVELOPMENTS

MONROE GATES APARTMENT DEVELOPMENT

- Whitmore Company – Dan Aston
- New apartment complex in Phoebus
- 162 one and two bedroom units
- Swimming pool, media center, clubhouse, fitness center and dog park
- Construction in progress;
 - 16 – 18 month completion timeframe
- Move-in ready in the spring of 2020
- \$22.5M Capital Investment



LUMEN APARTMENTS

300 Apartment Units

\$33 Million Capital Investment



Partial Building #4 North Elevation (Currently Permitted)



Partial Building #4 North Elevation (Currently Permitted)



Building #4 East Elevation (Currently Permitted)

SANDLER DEVELOPMENT/CHESAPEAKE HOMES



- 55 for-sale, 3-story townhomes with rear loading garages
- Price point projected in the high \$200,000's

FREEMAN DRIVE TOWNHOME DEVELOPMENT



RESTAURANT DEVELOPMENTS

GUY FIERI'S TACO *DIVE* BAR AND PIZZA PARLOR (POWER PLANT)

- \$500K estimated investment
- Owned and operated by Cordish Companies
- Cuisine:
 - Tacos and Pizza
- Opened: June 2019

UPDATE: GUY FIERI VISITED 9/4/19





MORE DINING OPTIONS





ENTERTAINMENT
INDUSTRY

ROSIE'S GAMING EMPORIUM (POWER PLANT)

- New restaurant and gaming facility as a part of the Power Plant
- 38,000 SF new construction
- 700 historical horse racing machines
- 200 new jobs to be created
- Projected opening October 2019
- **\$30M - \$35M** estimated capital investment





AMF
EKOS
Indoor Skatepark
SKATEBOARD -and- SCOOTER
SUMMER CAMP

Located in Peninsula Town Center –
OPENED SUMMER 2019



FUTURE
DEVELOPMENT
AND SITES



700 SHELL ROAD SITE

- 75 acre site:
 - 42 acres – EDA owned (sale to be negotiated)
 - 25 acres – private ownership (under contract)
- Direct access to Interstate 664

EDA
LRSN: 13004501
42.21 +/- ac

ODLC
LRSN: 1004270
22.78 +/- ac

Ave.
/- ac

CROSSROADS PARCELS*

COLISEUM DR.

PINE CHAPEL RD.

INTERSTATE 64

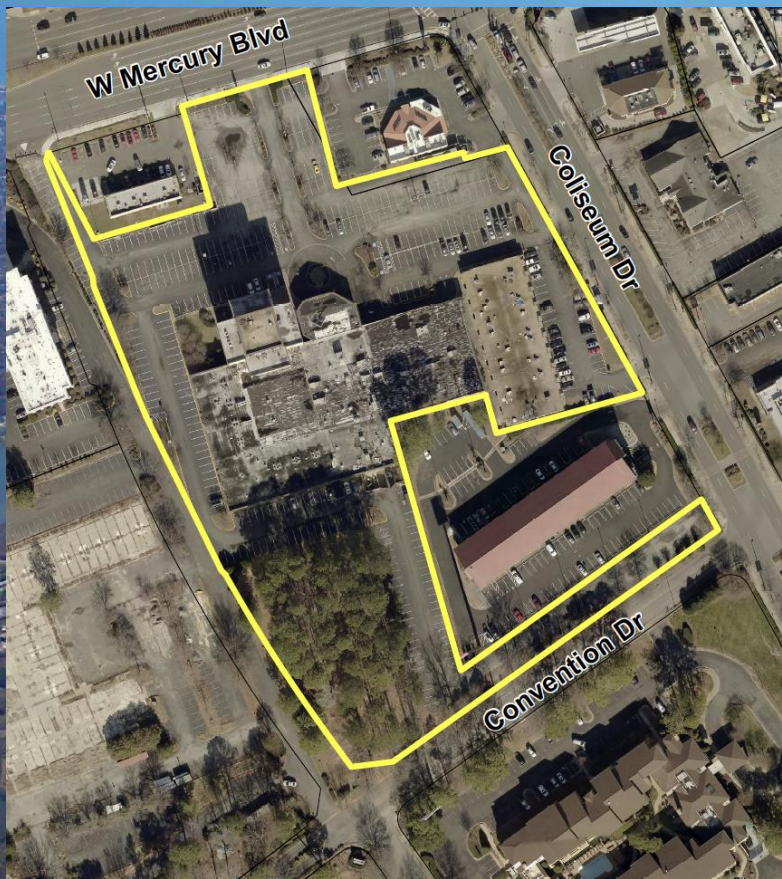
32 +/- AC

4 +/- AC

13 +/- AC

20 +/- AC

*69 ACRES TOTAL



1809 W. MERCURY BLVD. (QUALITY INN HOTEL)

Owner: Economic Development Authority

- 7.18 acres
- C-2 zoning
- Site purchased for its redevelopment potential
- Request for Proposal Issued



HAMPTON ROADS CENTER NORTH

- 200+ developable acres
- Access to Interstates 64 and 664
- Interior parcels - \$95,000 per acre
- Exterior parcels - \$150,000 per acre
- Roads and all major utilities installed
- Zoned for office use to light manufacturing
- 3rd Best Site for properties above 100 acres in Hampton Roads. (Ongoing Characterization Report)



BUCKROE BEACH DEVELOPMENT 22+ ACRES



FORT MONROE

578 ACRES WITH 100 ACRES IDENTIFIED FOR REDEVELOPMENT

- Adaptive reuse of historical site
- Northgate and Inner Fort areas
- 900,000 sf of existing buildings
- Long term land leases (44 to 99 yrs.)
- Existing Buildings:
 - Residential 170 units – 97% occupied
 - Commercial 1.2M SF – 29% occupied



Federal Installations

- **Joint Base Langley-Eustis:**
 - 600-800 new airmen in support of F-22 Raptor Squadrons relocations
 - Future opportunities for growth being explored
- **Hampton Veterans Affairs Medical Center:**
 - David Collins, New Director
 - 2 Job Fairs
 - Netted 200 new hires
 - Total Workforce: 2,112



NEEDS FOR FUTURE DEVELOPMENTS

SITE CHARACTERIZATION ANALYSIS:

- Water delivery systems
- Antiquated or need for new sewer lines
- Unknown substructure (utilities, former building related concerns)
- Storm water containment requirements
- Water table (resiliency needs)
- Unidentified owners of property
- Land acreage for future development
- Wetlands delineation and surveys





OTHER BUSINESS ACTIVITIES

EASTERN VIRGINIA REGIONAL FACILITY AUTHORITY (RIFA)

- Established in November 2018
- Original Member Jurisdictions:
 - CITY OF HAMPTON
 - County of Gloucester
 - County of James City
 - City of Newport News
 - City of Poquoson
 - City of Williamsburg
 - County of York

■ PURPOSE

- *Respective individual Member Localities may lack the financial resources acting alone to assist in the development of economic development projects, and the creation of regional authority provides a mechanism for the Member Localities to cooperate in the development of facilities which will assist the region in overcoming this barrier to economic growth.*

Isle of Wight

Newport News

Poquoson

Hampton

Norfolk

Portsmouth

Virginia Beach

ATLANTIC OCEAN

BOO WILLIAMS SPORTSPLEX

- New sign installed
- New HVAC system installed
- New Track installation in progress
- New Roof to be installed



HAMPTON UNIVERSITY

- Grants provided to support Weatherization Center
 - Partially fund computer Infrastructure and to support additional intellectual properties and personnel
- Enhanced engagement of student population
 - HU Pep Rally
 - Internship Directory
- HU Shuttle Service restarted this Semester



BUSINESS ACCOLADES



THE ST GEORGE
BREWING COMPANY



WWW.STGEORGE BREWINGCOMPANY.COM

- Nuekie Cosmetics and Xperience Robotics were inducted into the 2019 class of 757 Accelerate.
- Science Systems and Applications (SSAI), Inside Business *Best Place to Work, Large Company*
- Inc 5000 Fastest Growing Companies List, Two Hampton Companies *Threat Tec, and Applied Training Solutions*
- *St. George Brewery's Golden Ale* wins U.S. Beer Tasting Championship



QUESTIONS
