

## RESOLUTION

**WHEREAS**, the Peninsula Stadium Authority (the "Authority") was formed by joint action of the City Councils of the City of Newport News, Virginia ("Newport News") and the City of Hampton, Virginia ("Hampton") in 1962 pursuant to the Virginia Public Recreational Facilities Authorities Act;

**WHEREAS**, by resolution adopted by the City Council of Newport News on June 12, 2007, Newport News withdrew from the Authority effective as of that date, and that withdrawal was endorsed and recognized by Hampton by a resolution adopted on June 20, 2007 by the City Council of Hampton and consented to by the Authority at a meeting held on May 8, 2007;

**WHEREAS**, by resolution adopted by the City Council of Hampton on September 26, 2007, Hampton amended the Authority's articles of incorporation to re-constitute the Authority Board and to make related organizational changes necessitated by Newport News' withdrawal from the Authority;

**WHEREAS**, the Authority has substantially fulfilled the purpose for which it was formed by overseeing the operation and maintenance of War Memorial Stadium for these many years and that all obligations theretofore incurred by the Authority have been fully paid or adequate provisions have been made for their payment;

**WHEREAS**, Hampton is the sole participating municipal member of the Authority;

**WHEREAS**, the City Council of Hampton has indicated its desire to create a War Memorial Stadium Advisory Board which would fulfill the need for ongoing community input regarding the operation and maintenance of the Stadium;

**WHEREAS**, the Board of the Authority desires to dissolve the Authority pursuant to Title 15.2-5616 of the Code of Virginia and return operation of War Memorial Stadium, along with all other related responsibilities, to the City of Hampton, Virginia and that such dissolution shall be effective at 12:00AM on July 1, 2025.

**NOW, THEREFORE, BE IT RESOLVED**, be it resolved that the Board for the Peninsula Stadium Authority, by majority vote at its June 2, 2025 meeting, has dissolved the Peninsula Stadium Authority as of 12:00AM on July 1, 2025 and that the title to all funds and properties owned by the Authority at the time of such dissolution shall vest in the City and that all operations and responsibilities related to War Memorial Stadium shall become those of the City of Hampton, Virginia at that date and time;

**BE IT FURTHER RESOLVED**, that the Chair is hereby authorized to execute any documents necessary to effectuate this resolution, including but not limited to deeds, assignments, and terminations, subject to review and approval by the City Attorney.

PENINSULA STADIUM AUTHORITY

By



Chair

By



Secretary