

HAMPTON VA



RISK MANAGEMENT



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FUNCTION

Risk Management is responsible for identifying and mitigating the City's exposure to risks. We succeed in our efforts through the active management of claims, purchasing of insurance to protect assets, and the implementation of safety and loss control programs.



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- Our department has been serving the great City of Hampton dating back to 1977.
- Housed within the City Attorney's Office, our goal is to provide excellent customer service while keeping the City's reputation of trust, fairness, and integrity at the front of every decision we make.



TEAM RISK

Risk Manager

Claims Manager

Two Claims Technicians

Assistant City Attorney II

Environmental Health and Safety Coordinator



SELF-INSURED ENTITY



The City of Hampton is self-insured with limits as shown below:

Liability losses are retained to \$1,000,000 with an excess insurance policy of up to \$10,000,000.

Workers' Compensation losses are retained to \$1,000,000 with an excess insurance policy of up to \$50,000,000

We operate within a combined budget of \$8,200,141

	Budget Year	Total Budget
City of Hampton	FY2021	\$5,246,232
Hampton City Schools	FY2021	\$2,953,909

*Although combined in our overall budget, both budgets are kept strictly separate.

Funding recommendations are determined through actuarial studies and used satisfy:

- Liability claims
- Workers Compensation
- Operating Expenses
- Purchasing Insurance
- Safety Programs and Training

Employee Safety Programs

- Promote health and wellness
- Provide online, hands-on, and classroom safety training
- Collaborate with other departments and divisions on internal resources in training
- Promote train the trainer programs



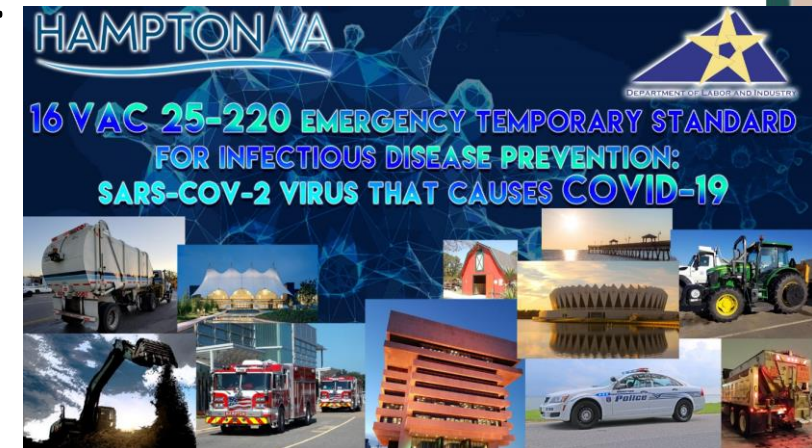
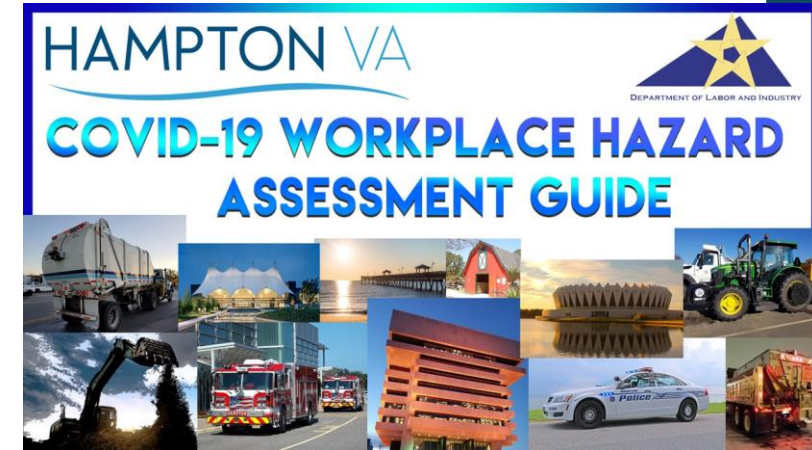
Liability Claims Management

- We respond to the scene, accident, or complaint.
- Work directly with the customer on mitigating property damage and personal injury.
- Make fair and consistent determinations of liability using local, state, and federal laws.



COVID-19

- Work closely with the City Attorney's Office and Human Resources on training compliance
- Assist in efforts by creating training, working to write programs, and monitoring for safe protocols and procedures.
- Work closely with the Department of Labor and Industry (DOLI) to ensure that we keep a strong relationship of confidence in health and safety between us.



Property and Asset Protection

The City of Hampton's property is currently insured against perils up to \$470,910,405.

We also secure coverage for other assets and risk exposures such as cybersecurity, watercraft & hull coverage, and pollution coverage.



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