



City of Hampton, Virginia
Resolution

22 Lincoln Street
Hampton, VA 23669
www.hampton.gov

File Number: 13-0182

Enactment Number: -

Resolution Appropriating \$7,677.53 in Interest Income Earned on the Virginia Public School Authority Qualified School Construction Bonds, Series 2010C to the Capital Projects Fund School Lighting Project.

RESOLUTION

WHEREAS, the City issued \$2,545,000 in General Obligation Virginia Public School Authority Bonds, Series 2010C on July 28, 2010; and

WHEREAS, the proceeds of the bonds were used to pay for the cost of lighting upgrades in the City schools; and

WHEREAS, \$7,677.53 in interest income was earned from the investment of the bond proceeds in the Virginia State Non Arbitrage Program (SNAP).

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HAMPTON, VIRGINIA: that the sum of \$7,677.53 in interest income is hereby appropriated to the Capital Projects Fund School Lighting Project to provide additional funding for the project.

Adopted at the regular meeting of the City Council of the City of Hampton, Virginia held on June 12, 2013.

Signed by _____
Molly Joseph Ward, Mayor

Date _____

Attested by _____
Katherine K. Glass, CMC
Clerk of the Council

Date _____