



MEMORANDUM

TO: Members of Council
FROM: Brian DeProfio, Director of Budget & Strategic Initiatives
COPY: Mary Bunting, City Manager
DATE: October 21, 2016
SUBJECT: Strategic Projects Ranking

Attached is the Strategic Projects Ranking Sheet for our discussion on strategic projects next week. The projects on the sheets are ordered by project speaker and alphabetically by strategic priority area, initiative and project title. The sheet includes a project number that will correspond to the presentation staff will make to council next week, the project name, project description, strategic priority category, initiative, initial requested funding and a blank ranking tier column. The initial requested funding amount is just what was initially requested – a smaller amount that could advance the initiative may considered when we develop the project funding scenarios.

I have also color coded the projects by Strategic Priority Category to provide a more visual distinction among the various types of projects.

The goal for the discussion on Wednesday is to review the projects with Council and answer any question you may have about the projects so that you have all of the information you feel you need in order to rank the projects in one of three tiers:

- Tier 1 should reflect those projects which Council members have the strongest interest in immediately pursuing;
- Tier 2 projects should reflect those projects which Council members support but which may take longer than five years to complete unless revenue grows faster than projected;
- Tier 3 projects should reflect those which - while Council members may support – there is agreement to cease active staff work on currently.

The "Ranking Tier" column is for your use as we go through the projects so that you can capture your ranking for when we go through the ranking exercise. Once we complete the open and closed session briefings on the projects, we will ask Council to rank the projects. We will use the key pad ranking process that we have used during our public engagement processes.

After the projects are ranked, staff will work with the financial advisors to develop project funding scenarios that we will present to Council at the November 9 Council meeting.

Also attached for your background is the FY2017-2021 Capital Improvement Plan organized by Strategic Priority Category and the Council Strategic Priority Update Economic Growth & Place Making sheet for your reference.

As always, feel free to contact me if you have any questions.