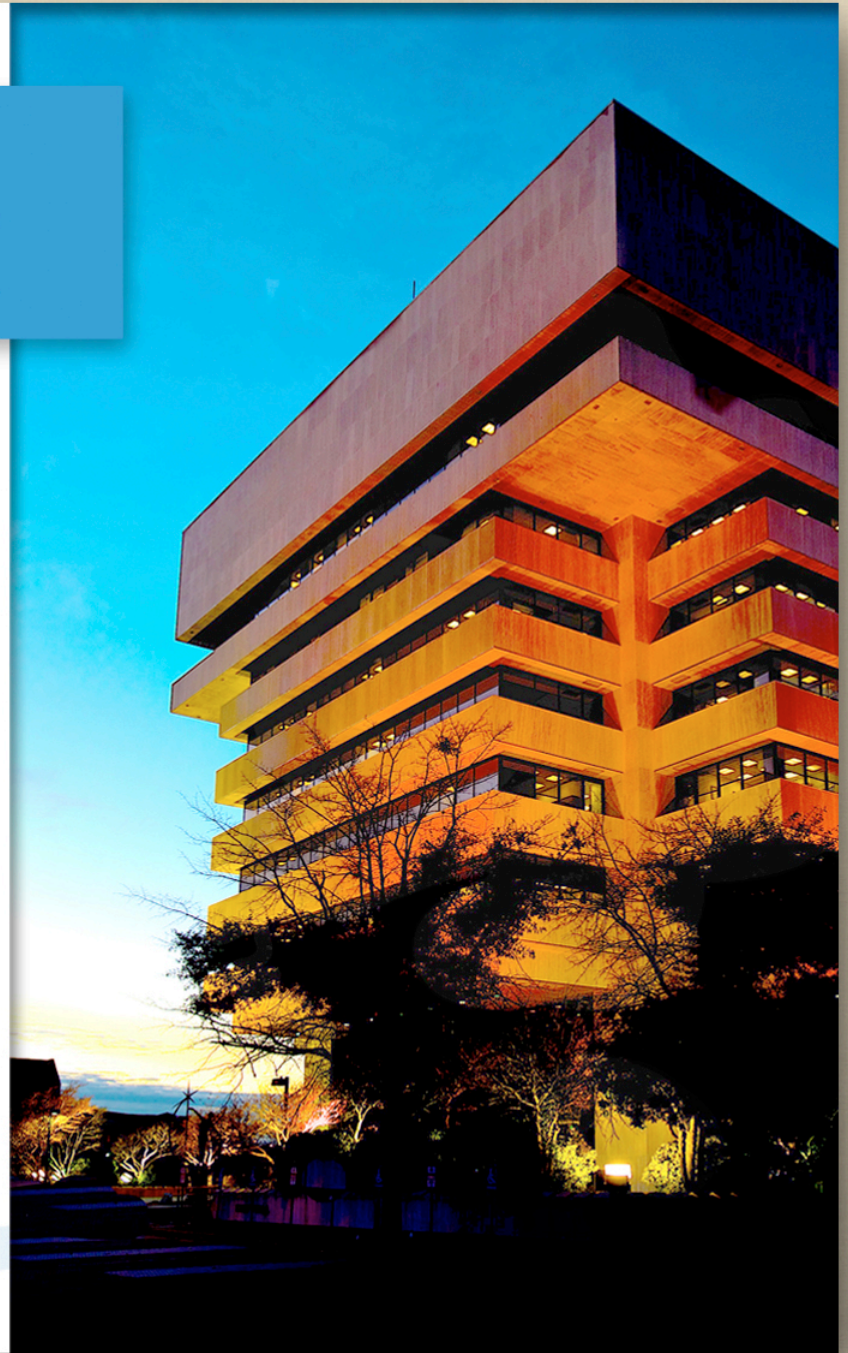



# HAMPTON VA

**Proposed**  
**FY 2020-2024**  
**Capital Improvement**  
**Plan**



# What is a Capital Improvement Plan?

- ✓ Long-term expenditure plan for the acquisition of property and equipment, new construction and major improvements to existing public facilities.
  - ✓ Projects typically have:
    - a minimum cost of \$50,000, and
    - a life expectancy of at least five years.
- 

# How do we pay for projects?

## Bonds

- Municipal loans

## General Fund

- City's major Fund

## Dedicated Sources

- Revenues from certain taxes/fees

## State & Federal

- One-time funding for specific projects


How are projects funded?



# Financial Policies: General Obligation Bonds

- **G. O. Debt  $<$  3% of Assessed Value of Real Estate**
  - ✓ **FY20 = 2.4%** {Projected to be comfortably within this policy over the 5-year Plan}
  - ✓ **Legal Cap = 10% of Total Assessed Value of Real Estate and Personal Property**
- **Debt Service  $<$  10% of total General Fund Expenditures**
  - ✓ **FY20 = 8.2%** {Projected to be comfortably within this policy over the 5-year Plan}
- **G. O. Principal Paid Out in 10 Years  $>$  60%**
  - ✓ **FY20 = 77%** {Projected to be comfortably within this policy over the 5-year Plan}

# Financial Policies: General Fund Contribution~CIP

- Minimum of 2% of General Fund Revenues (less Schools) annually
    - ✓ FY20 = 4.5%
  - Minimum of 10% of Total 5-year CIP Funded from General Fund Revenues
    - ✓ FY20-24 CIP = 24.4%
- 

# 2 “kinds” of money

## ***RECURRING***

Money that is spent every year on:

- ✓ Salaries
- ✓ Gas
- ✓ Office Expenses
- ✓ Rent

## ***ONE-TIME***

Once it's used, it's gone-!

- ✓ Non-recurring expenses
- ✓ Capital (building, major repairs)
- ✓ Borrowing (bonds)
- ✓ Savings from annual operating budget

# Good Uses of Savings Account

Personal/Home Account	City Fund Balance
Use to pay for home repairs like replacing a roof	Fund building repairs
Buy things that last awhile, like new furniture or put a down payment on a car	Fund employees' bonuses
Buy new equipment for the household, like a computer, television or kitchen appliance	Buy new equipment for the workforce, like computers, safety gear or vehicles

Using a savings account to pay bills that occur every month like mortgage/rent, electricity, etc. is **not** a good idea.

# Council Strategic Priorities

- Economic Growth
- Educated & Engaged Citizenry
- Family Resilience & Economic Empowerment
- Good Government
- Living with Water
- Placemaking
- Safe & Clean Community

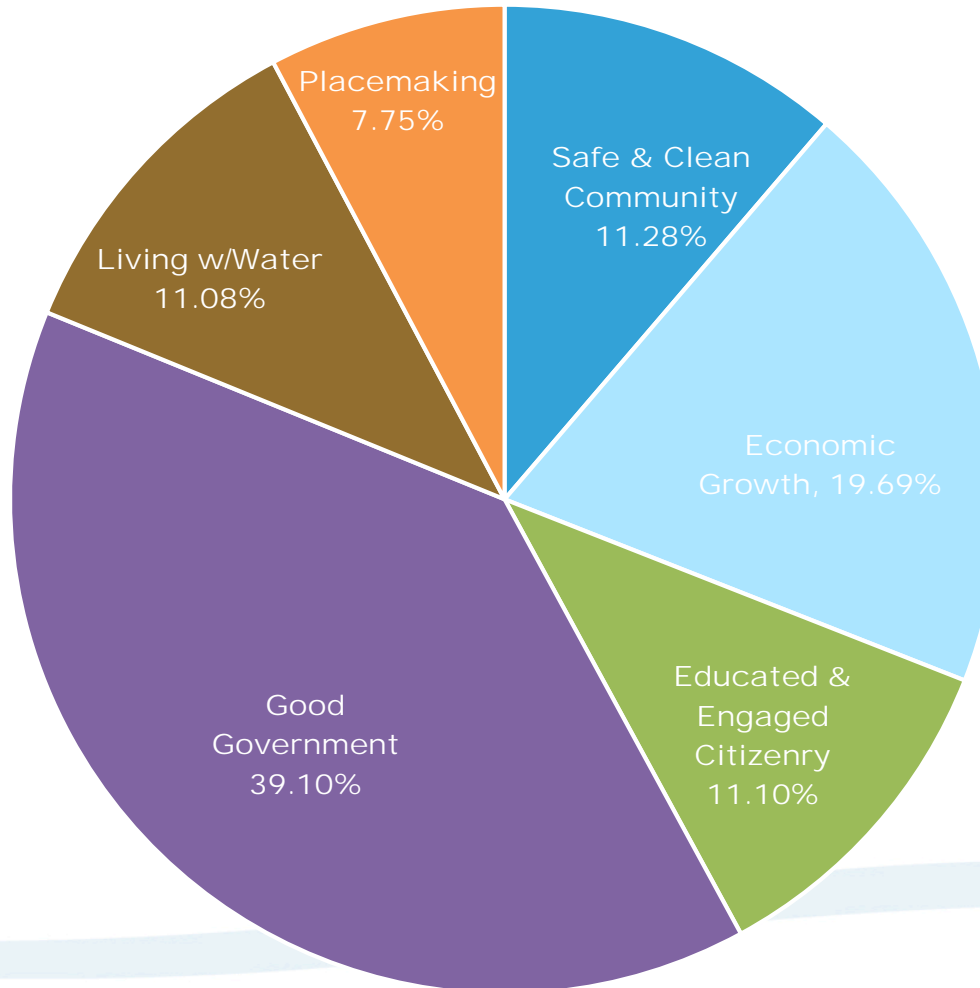


# FY20-24 Funding Allocation by Council Strategic Priorities

Economic Growth	\$59,175,336	19.69%
Educated & Engaged Citizenry	\$33,370,396	11.10%
Good Government*	\$117,507,607	39.10%
Living with Water	\$33,312,736	11.08%
Placemaking	\$23,284,690	7.75%
Safe & Clean Community	\$33,887,783	<u>11.28%</u>
<b>Total:</b>	<b>\$300,538,548</b>	<b>100.00%</b>

\* Includes street resurfacing (\$35.5M), wastewater infrastructure rehabilitation (\$43.5M), facilities maintenance (\$14.5M), etc.

# FY20-24 Funding Allocation by Council Strategic Priorities



# Economic Growth: 20%


- Boo Williams Sportsplex Roof & Parking: \$280 K
- Buckroe Bayfront Infrastructure: \$500 K
- Coliseum Drive Redevelopment: \$3.0 M
- Crossroads Parking Expansion: \$2.3 M
- Downtown Investments: \$10.0 M
- Hampton Roads Center Business District Infrastructure: \$1.1 M
- Hampton Roads Convention Center Maintenance: \$925 K
- Housing Improvement Fund: \$2.2 M
- Housing Improvement Grants: \$500 K

# Economic Growth: 20% (Cont'd)

- Housing Redevelopment Fund: \$1.7 M
- Langley Clear Zone: \$700 K
- Historic Circuit Court Building Renovations: \$850 K
- Sports Courts and Storage: \$700 K
- Sports Tourism & Community Pool Facility
  - Community Pool: \$15.85 M
  - Splash Park: \$4.5 M
  - Sports Tourism: \$9.15 M
- Strategic Property Acquisitions: \$3.8 M
- Wythe School Restoration and Reuse: \$1.1 M



# Education: 11%

- Accelerated Maintenance Projects: \$1.0 M
  - School Investment Projects: \$14.5 M
  - School Maintenance Projects: \$11.9 M
  - School “One-To-One” Technology Initiative: \$5.0 M
  - TNCC Campus Improvements: \$933 K
- 

# Good Government: 39%

- Contingency Reserve: \$491 K
- Facilities Maintenance: \$14.6 M
- Little Back River Road Reconstruction: \$9.3 M
- Mercury Blvd. Pedestrian Improvements: \$1.0 M
- Power Plant Sidewalks: \$750 K
- Public Works Operations Center: \$2.0 M
- Social Services Building: \$3.0 M
- Street Resurfacing: \$35.6 M (City-wide/Ft. Monroe)
- Technology: \$500 K
- Traffic Signal Retiming and Upgrades: \$4.1 M
- VDOT Local Match Funding: \$2.7 M
- Wastewater Infrastructure Rehab.: \$43.5 M

# Living with Water: 11%

- Most projects are Stormwater and Wastewater improvements to meet mandates
  - MS-4 Permits (Storm Sewer System Quality): \$625 K
  - Neighborhood Stormwater Improvements: \$2.3 M
  - Salt Ponds Dredging: \$1.4 M
  - Stormwater Assessment and Mapping: \$4.5 M
  - Stormwater Management Facilities: \$3.9 M
  - Stormwater “Resilient Hampton” Projects: \$12.0 M
  - Watershed Studies and Water Quality Improvements from On-Going Studies: \$8.5 M

# Placemaking: 8%

- Cunningham Drive Sidewalks: \$920 K
- Enhanced Parks Maintenance & Buckroe Boardwalk Renovation: \$6.0 M
- King Street Bus Stop Improvements: \$60 K
- King Street Phase IV: \$1.0 M
- Landscaping Enhancements: \$500 K
- Neighborhood Improvement Funding: \$500 K
- Neighborhood Pools: \$1.0 M
- Parks Improvement and Placemaking: \$300 K
- Parks Maintenance: \$12.9 M



# Safe & Clean Community: 11%

- 911/Emergency Operations Center: \$12.5 M
- Blighted Property Acquisition: \$1.2 M
- Commercial Blight Abatement: \$3.5 M
- Facility Maintenance and Renovation: \$681 K
- Fire Stations Design & Construction: \$7.8 M
- Public Safety Equipment:
  - Fire and Rescue ~ protective gear: \$1.0 M
  - Police Division ~ cameras and vehicles: \$1.7 M
  - Technology Improvements: \$243 K
- Motorola Radio Lease Payment & Subscriber Replacement: \$5.2 M

# Stakeholder Meetings

Stakeholder meetings with various boards and commissions

- Coliseum Central BID
- Downtown Hampton Development Partnership
- Economic Development Authority
- Hampton Redevelopment and Housing Authority
- Hampton Youth Commission
- Neighborhood Commission
- Parks and Recreation Advisory Committee
- Partnership for a New Phoebus

# Looking ahead (5 years)

- The proposed plan is for FY20 and includes four additional years, FY21 to FY24, known as “planned years”
- Projects in the “planned years” can shift
- First year of the five year plan is incorporated into the Manager’s Recommended Budget as the “Capital Budget” component for the upcoming year

# Key Steps

- April 18<sup>th</sup>: Planning Commission briefing on proposed FY20-24 CIP
- April 24<sup>th</sup>: City Council briefing and public hearing with a request to approve the proposed FY20-24 CIP
  - ✓ The Capital Budget, which is the first year of the five year plan, will be formally adopted as part of the Manager's Recommended Budget on May 8<sup>th</sup>



# HAMPTON VA

## Questions?

