



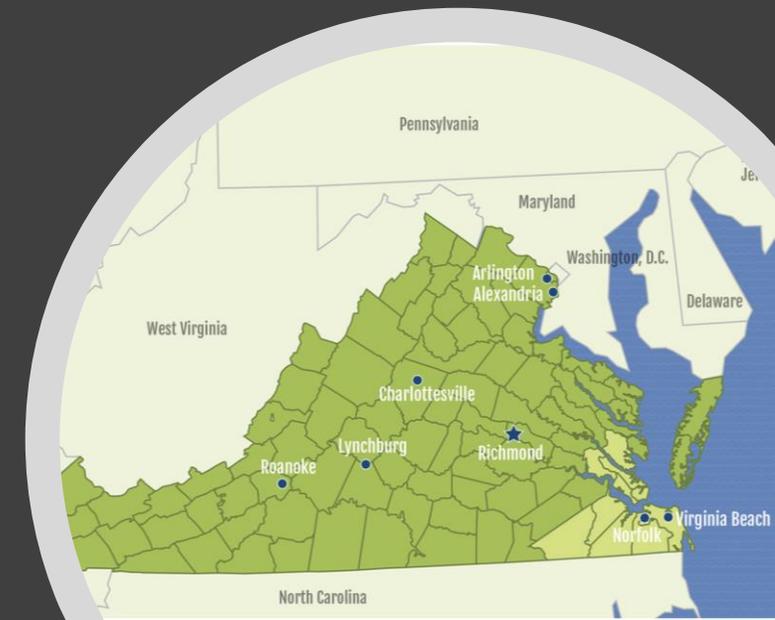
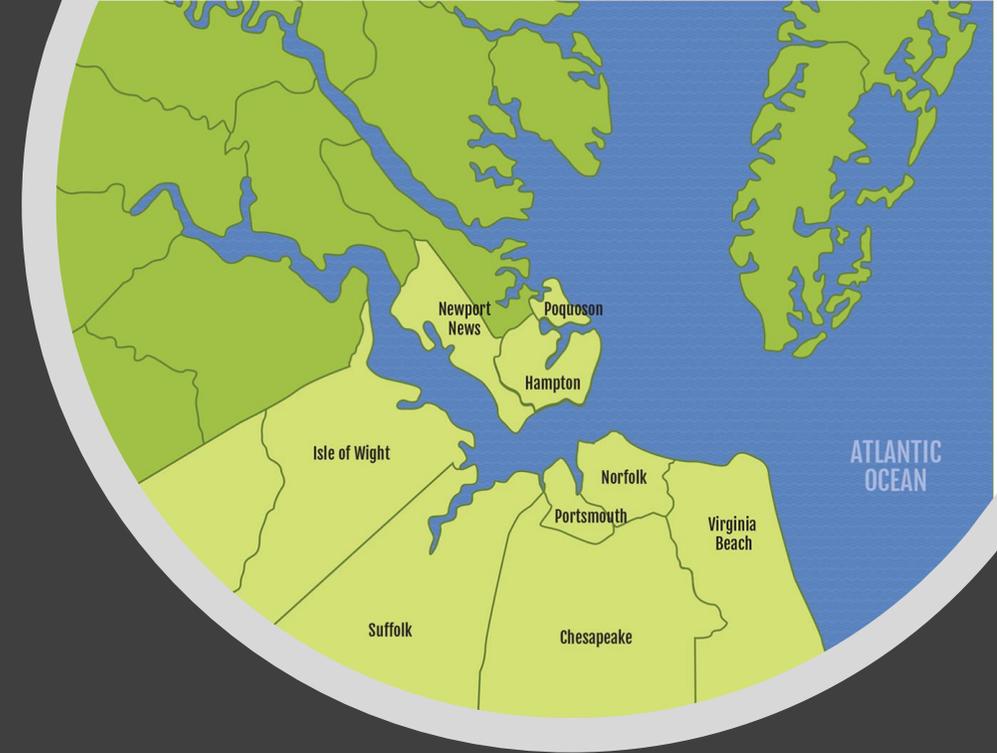
HREDA MASTER AGREEMENT FOR REGIONAL ECONOMIC DEVELOPMENT
CITY COUNCIL SESSION
WEDNESDAY APRIL 10, 2019



Purpose of HREDA

The Hampton Roads Economic Development Alliance is dedicated to assisting companies with their business relocation or expansion plans.

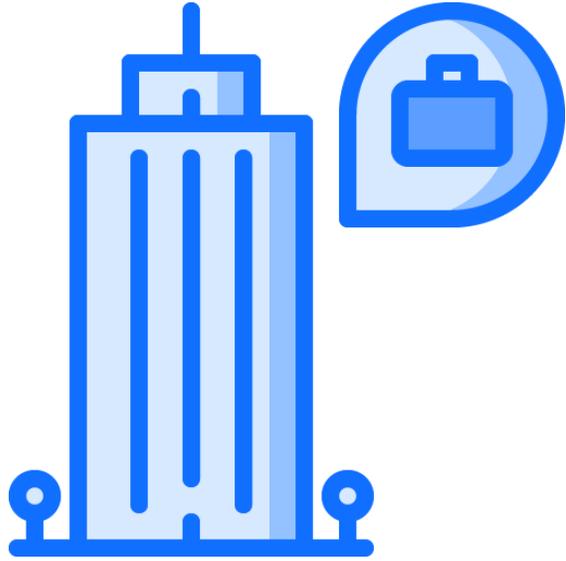
The Alliance represents 9 cities and 2 counties in Hampton Roads. While each of the 11 localities offers its own unique assets, a climate of cooperation and collaboration exist, ensuring the most effective use of resources to meet the needs of our thriving business sector.





HREDA's Target Industries

- Corporate, Professional, and Financial Services
- Cyber Security, Defense, Aerospace, and Aviation
- Food and Beverage Processing
- Gaming, Modeling, and Simulation
- Healthcare and Life Sciences
- Manufacturing, Robotics, and Industrial Technology
- Maritime and Supply Chain Management
- Research Institutes and Intellect



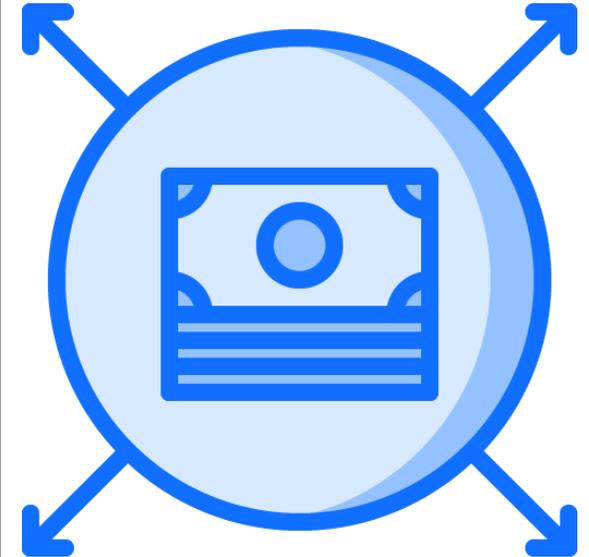
**1.6 Million Sq. Ft.
Absorbed**



21 Located Projects



3,951 Jobs Created



**\$223.1 Million In Capital
Investment**

Over the Last 5 Years

HREDA Success in Hampton

WayPoint (WPS Health)

645 Jobs

\$1.7M Capital Investment

100K Sq.Ft

Liberty Source

596 Jobs

\$1.56M Capital Investment

12K Sq.Ft

Cosentino

17 Jobs

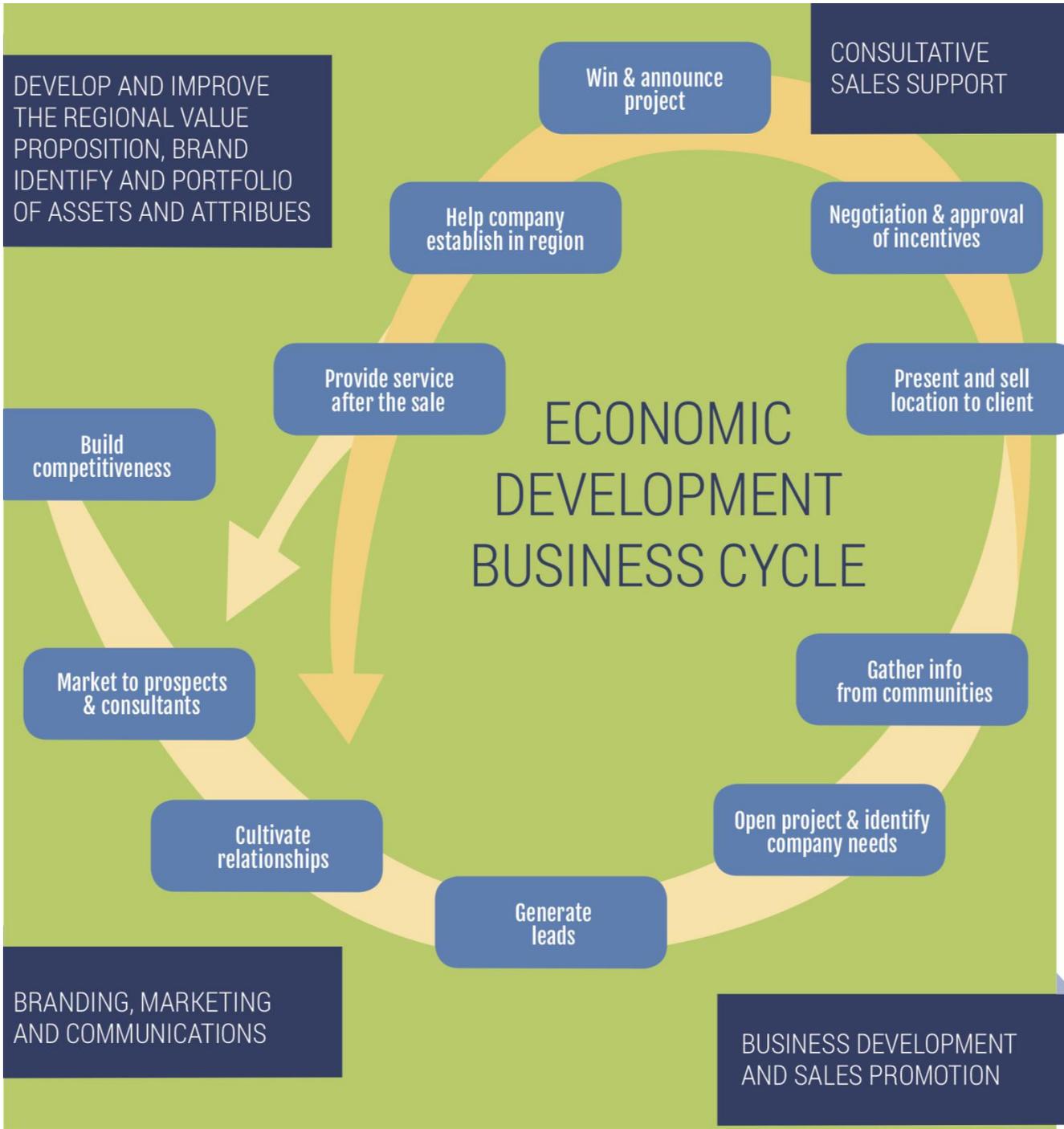
\$2.2M Capital Investment

161K Sq.Ft

Liberty-Source PBC
Fort Monroe, Virginia

The First 100





HREDA's Process for Economic Development

HREDA Budget Request

HREDA's funding (from 11 localities) is on an annual pro-rata share basis

Locality	HREDA Payment Share
Hampton	\$134,669
Chesapeake	\$240,397
Isle of Wight	\$36,552
Franklin	\$8,176
Newport News	\$179,388
Norfolk	\$244,703
Poquoson	\$12,053
Portsmouth	\$94,572
Suffolk	\$90,237
Southampton	\$17,750
Virginia Beach	\$400,000



Recommendation

Approval of FY '20 Annual Payment to the Hampton Roads Economic Development Alliance



Questions?