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Budget Briefings - City Real Estate Assessments

PURPOSE/BACKGROUND:

Council will receive briefings from the City Assessor on the Fiscal Year 2023 real estate assessments.

Discussion:

Real Estate assessments are the basis for real estate taxes which comprise a significant portion of the City's total annual tax revenue.

Impact:

Understanding the changes in real estate assessments is a critical step in the development of the next City budget.

Recommendation:

No Council action is required.