



## Legislation Details (With Text)

**File #:** 24-0031      **Version:** 1      **Name:** FY24 Resolution to Appropriate Capital Budget (Projects) Committed Fund Balance Funding for Capital Projects

**Type:** Resolution-Budget      **Status:** Passed

**File created:** 1/8/2024      **In control:** City Council Legislative Session

**On agenda:** 2/14/2024      **Final action:** 2/14/2024

**Title:** Resolution to Amend the Fiscal Year 2024 Council Approved Budget and Appropriate a total of \$6,092,394 from the Capital Budget (Projects) Committed Fund Balance Account to the Capital Budget (Projects) Fund to Complete Equipment/Vehicle Acquisition, Enhanced Maintenance and Other Projects

**Sponsors:**

**Indexes:** , , , Community Recreational Enhancements, Safe and Clean

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
2/14/2024	1	City Council Legislative Session		

Resolution to Amend the Fiscal Year 2024 Council Approved Budget and Appropriate a total of \$6,092,394 from the Capital Budget (Projects) Committed Fund Balance Account to the Capital Budget (Projects) Fund to Complete Equipment/Vehicle Acquisition, Enhanced Maintenance and Other Projects

### PURPOSE/BACKGROUND:

During the fiscal year 2023 year-end closing process, General Fund savings were deposited in the Capital Budget (Projects) Committed Fund Balance account to facilitate the completion of a number of capital projects.

### Discussion:

Appropriate a portion of the fiscal year 2023 General Fund savings deposited in the Capital Budget (Projects) Committed Fund Balance account, in the amount of \$6,092,394, to the following line items:

- (1) Public Works-Facilities Maintenance - \$2,310,000
- (2) Settler's Landing Pedestrian Bridge - \$832,394
- (3) Sheriff-Jail Vehicle Replacements - \$500,000
- (4) Contingency Reserve - \$2,450,000

### Impact:

No impact.

### Recommendation:

Approve.

**WHEREAS**, during the fiscal year 2023 year-end closing process, General Fund savings were deposited in the Capital Budget (Projects) Committed Fund Balance account to facilitate the completion of equipment/vehicle acquisition, enhanced maintenance and other projects;

**WHEREAS**, City Council is being requested to appropriate a total of \$6,092,394 from the Capital Budget (Projects) Committed Fund Balance account to the following line items:

- (1) Public Works-Facilities Maintenance in the amount of \$2,310,000 to complete enhanced maintenance to city-owned facilities.
- (2) Settler's Landing Pedestrian Bridge in the amount of \$832,394 to complete repairs.
- (3) Sheriff-Jail Vehicle Replacement in the amount of \$500,000 to acquire inmate transportation vehicles.
- (4) Contingency Reserve in the amount of \$2,450,000 to address increased costs in the Capital Budget.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Hampton, Virginia that the Fiscal Year 2024 Council Approved Budget be amended to appropriate a total of \$6,092,394 from the Capital Budget (Projects) Committed Fund Balance account to the Capital Budget (Projects) Fund to the following line items in the amounts set forth in the recital above:

- (1) Public Works-Facilities Maintenance
- (2) Settler's Landing Pedestrian Bridge
- (3) Sheriff-Jail Vehicle Replacement
- (4) Contingency Reserve

**BE IT FURTHER RESOLVED** that the City Council authorizes the City Manager, or her designee, to take the necessary steps to implement the prescribed action.