



Legislation Text

File #: 19-0010, **Version:** 1

Resolution Authorizing the Transfer From the City of Hampton to the Economic Development Authority of the City of Hampton, a Parcel in the Phoebus Area, LRSN: 12001326 Known as 111 Howard Street

PURPOSE/BACKGROUND:

The City Council adopted a resolution wherein the Economic Development Authority of the City of Hampton, Virginia ("EDA") was designated as the agency to implement the City's Comprehensive plan as it relates to commercial and mixed use development.

The City originally acquired the above-mentioned property in the Phoebus area in 1974, from the School Board of the City of Hampton, Virginia. The City subsequently conveyed the property to a third party in 1976 by Deed and Agreement which terms outlined the City's rights in case of a default. As a result of default, the property was subsequently conveyed back to the City in 1999. The City now desires to transfer the property to the EDA for redevelopment in accordance with the City's Comprehensive Plan.

City staff recommends the transfer of the City lot to the EDA.

No public hearing is required pursuant to Virginia Code §15.2-4917.

Discussion:

See purpose/background above.

Impact:

See purpose/background above.

Recommendation:

Approve the Resolution.

WHEREAS, the City of Hampton, Virginia ("City") owns a parcel of land in the Phoebus area of the City of Hampton, Virginia which it desires to transfer to the Economic Development Authority of

the City of Hampton, Virginia ("EDA");

WHEREAS, this site is generally described as 111 Howard Street, LRSN: 12001326;

WHEREAS, the City Council has designated the EDA as the agency to implement the City's Comprehensive Plan as it relates to commercial and mixed use development and redevelopment; and

WHEREAS, the City desires to transfer title to the parcel generally described above to the EDA for redevelopment in accordance with the City's Comprehensive Plan.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Hampton, Virginia, as follows:

1. That it approves the transfer to the EDA of the parcel of land located in the City of Hampton in the Phoebus area and generally described above for redevelopment in accordance with the City's Comprehensive Plan; and
2. That the City Manager or her authorized designee and the Clerk are authorized to execute and deliver to the EDA any and all necessary legal documents to effect the transfer; such documents shall include, but not be limited to, contracts, deeds, releases for sale and transfer, and conveyance of the parcels generally described above in the Phoebus area of the City of Hampton, Virginia.