



Legislation Text

File #: 21-0252, Version: 1

Resolution Authorizing the Execution of a Lease Agreement Between the City of Hampton and the Peninsula Golf Center, Inc. to Use 13 Acres of Real Property Located at 100 Seldendale Drive

PURPOSE/BACKGROUND:

The Peninsula Golf Center, Inc. (formerly known as Peninsula Driving Range, Inc.) desires to continue to use the Property at 100 Seldendale Drive to operate a golf driving range, as well as to offer golf lessons and sell golf equipment. The Peninsula Golf Center, Inc.'s current lease for the same property expires on September 30, 2021. Parks, Recreation and Leisure Services staff recommends approval of the attached lease agreement.

The attached lease agreement is for a term of five years (from October 1, 2021 to September 30, 2026). Rent for this lease agreement is \$10,821.00 per year, which equates to \$901.00 per month. This is a 6% increase from the rent amount in the current lease agreement.

City staff recommends approval of the Resolution.

Discussion:

See background statement.

Impact:

See Background statement.

Recommendation:

Conduct a public hearing and approve the Resolution.

WHEREAS, the City is the owner of real property located at 100 Seldendale Drive, (the "Property");

WHEREAS, in 2011, the City and Peninsula Golf Center, Inc. (formerly known as Peninsula Driving Range, Inc.) entered into a lease for the Property for the period from October 1, 2011 to September 30, 2016;

WHEREAS, in 2016, the City and Peninsula Golf Center, Inc. entered into a subsequent lease for the Property for the period from October 1, 2016 to September 30, 2021;

WHEREAS, Peninsula Golf Center, Inc. desires to continue to lease the Property;

WHEREAS, the Director of Parks, Recreation and Leisure Services has determined that it is in the best interest of the City and the community to allow the Peninsula Golf Center, Inc. to continue to lease the Property; and

WHEREAS, the Council has determined that the terms and conditions of the proposed lease agreement are acceptable.

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Hampton, Virginia, as follows:

1. That it approves the lease agreement, and any revision thereto as approved by the City Attorney, with the Peninsula Golf Center, Inc. to lease the Property; and
2. That the City Manager or her Authorized Designee is authorized to execute and deliver to the Peninsula Golf Center, Inc. a lease agreement in substantially the same form as attached hereto.