



## Legislation Text

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**File #:** 22-0157, **Version:** 1

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### Public Hearing and Vote on the Fiscal Year 2023 - 2027 Capital Improvement Plan ("CIP")

**PURPOSE/BACKGROUND:**

The recommended five-year schedule includes projects in the following expenditure categories: Economic Growth; Educated and Engaged Citizenry; Good Government; Living with Water; Placemaking; and Safe and Clean Community. Cost estimates for the recommended projects in the five-year CIP total \$287,827,426.

Funding sources may include: General Fund Operating Revenues and Fund Balance; General Obligation Bond Interest and Proceeds; Stormwater Management Fund; various funding programs of the Virginia Department of Transportation; Urban Maintenance Contribution; and Wastewater Management Fund.

The Manager's Recommended Budget for Fiscal Year 2023 incorporates the first year of the five-year CIP as the Capital Budget component.

**Impact:**

The Fiscal Year 2023 - 2027 Capital Improvement Plan totals \$287,827,426.

**Recommendation:**

Conduct public hearing and vote.