



Legislation Details

File #: 16-0309 **Version:** 1 **Name:** Sale of Motel 6 Property to Hampton Lodging

Type: Resolution **Status:** Passed

File created: 8/29/2016 **In control:** City Council Legislative Session

On agenda: 9/14/2016 **Final action:** 9/14/2016

Title: Resolution of the City of Hampton, Virginia (“City”) (i) Approving the Transfer of a City-Owned Parcel Housing a Former Pump Station, Located at 1910 Commerce Drive, LRSN: 13003968 (“Pump Station Site”) to the Economic Development Authority of the City of Hampton (“EDA”) (ii) Approving the Terms and Conditions of a Development Agreement between the EDA, the City and Hampton Lodging Partners LLC for the Sale and Redevelopment of 1905 Coliseum Drive, LRSN: 7001266 (“Hotel Site”) and Adjacent Pump Station Site (collectively, the “Property”) for a New Hotel, (iii) Approving the Terms and Conditions of a Cooperation Agreement between the City and the EDA and (iv) Authorizing the City Manager or her Authorized Designee to Execute and Deliver the Deed to the Pump Station Site, the Development Agreement, the Cooperation Agreement and any and all Agreements, Deeds, and Other Instruments, that are in Substantial Compliance with the Aforesaid Documents with such Modifications as agreed to by the City Staff with the Concurrence of the City Attorney

Sponsors:

Indexes: , , Community Recreational Enhancements, Recreation

Code sections:

Attachments: 1. Presentation, 2. Deed of Gift, 3. Cooperation Agreement, 4. Development Agreement

Date	Ver.	Action By	Action	Result
9/14/2016	1	City Council Legislative Session	approved	Pass