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# **Legislation Text**

File #: 21-0037, Version: 1

Budget Briefings - City Real Estate Assessments

#### PURPOSE/BACKGROUND:

Council will receive briefings from the City Assessor on the Fiscal Year 2022 real estate assessments

## **Discussion:**

Real Estate assessments are the basis for real estate taxes which comprise a significant portion of the City's total annual tax revenue

## Impact:

Understanding the changes in real estate assessments is a critical step in the development of the next City budget

## **Recommendation:**

No Council action is required