



Legislation Text

File #: 21-0139, **Version:** 1

Public Hearing and Vote on the Fiscal Year 2022 - 2026 Capital Improvement Plan ("CIP")

PURPOSE/BACKGROUND:

The recommended five-year schedule includes projects in the following expenditure categories: Economic Growth; Educated and Engaged Citizenry; Good Government; Living with Water; Placemaking; and Safe and Clean Community. Cost estimates for the recommended projects in the five-year CIP total \$294,988,492.

Funding sources may include: General Fund Operating Revenues and Fund Balance; General Obligation Bond Interest and Proceeds; Stormwater Management Fund; various funding programs of the Virginia Department of Transportation; Urban Maintenance Contribution; and Wastewater Management Fund.

The Manager's Recommended Budget for Fiscal Year 2022 incorporates the first year of the five-year CIP as the Capital Budget component.

Impact:

The Fiscal Year 2022 - 2026 Capital Improvement Plan totals \$294,988,492.

Recommendation:

Conduct public hearing and vote.