



Legislation Text

File #: 16-0413, **Version:** 1

Resolution Appropriating \$289,657 in Additional State VDOT Revenue Sharing Funds to the Buckroe Avenue Reconstruction Phase 1 Capital Project and \$323,318 in Additional State VDOT Revenue Sharing Funds for the Central Park (Newmarket Creek) Capital Project

PURPOSE/BACKGROUND:

The City is proposing to construct a streetscaping project on Buckroe Avenue as part of VDOT Project UPC 102988 and a pedestrian/bike trail in Central Park as part of VDOT Project UPC 102965. Bids for construction of both projects have been received and were greater than the amount programmed.

Discussion:

The City has applied for VDOT Revenue Sharing funds to provide streetscaping amenities on Buckroe Avenue from North First Street to North Mallory Street and to provide a pedestrian/bike trail in Central Park from Mercury Blvd. to Armistead Avenue. Additional VDOT Revenue Sharing funds totaling \$612,975 have been identified from recently completed City Revenue Sharing projects that had a surplus of funds. VDOT has agreed to transfer these surplus funds to cover the shortfalls on these two projects.

\$71,700 of the additional funds for the Buckroe Avenue Reconstruction Phase 1 project were transferred from the North Campus Parkway Revenue Sharing project with the remainder coming from the North King Street Phase 3 Revenue Sharing project. Since VDOT Revenue Sharing funds require a City match, the match was transferred from the local share on the North Campus Parkway and King Street Phase 3 Revenue Sharing projects.

\$83,882 of the additional funds for the Central Park (Newmarket Creek) Revenue Sharing project were transferred from the North King Street Phase 2 Revenue Sharing project with the remainder coming from the North King Street Phase 1 Revenue Sharing project. Since VDOT Revenue Sharing funds require a City match, the required additional match was transferred from the local share on the North King Street Phase 2 Revenue Sharing project.

Staff believes the bids received are fair and reasonable and requests appropriation of the additional funds.

Impact:

Not Applicable

Recommendation:

Approve Resolution

WHEREAS, the City's adopted Capital Improvement Plan (CIP) approved funding for the VDOT funded Revenue Sharing, Buckroe Avenue Reconstruction Phase 1 Project, and Central Park (Newmarket Creek) Project;

WHEREAS, additional VDOT funds have been identified from the Revenue Sharing program and the construction costs are greater than the project funds programmed on the Buckroe Avenue Reconstruction Phase 1 Project, and the Central Park (Newmarket Creek) Project;

WHEREAS, the Virginia Department of Transportation has approved additional funding needed for the construction costs of the Buckroe Avenue Reconstruction Phase 1 Project, and the Central Park (Newmarket Creek) Project; and

WHEREAS, these funds are reimbursable and are paid on a reimbursement basis following the expenditure of City funds;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HAMPTON, VIRGINIA: that \$289,657 in additional State VDOT Revenue Sharing Funds is hereby appropriated to the Buckroe Avenue Reconstruction Phase 1 Capital Project (UPC 102988) and \$323,318 in additional State VDOT Revenue Sharing Funds is hereby appropriated to the Central Park (Newmarket Creek) Capital Project (UPC102965).