



Legislation Text

File #: 16-0337, Version: 1

Resolution Authorizing the Transfer From the City of Hampton to the Hampton Redevelopment and Housing Authority One (1) Lot on Harris Creek Road, LRSN: 11000632

PURPOSE/BACKGROUND:

The City Council adopted a resolution wherein the Hampton Redevelopment and Housing Authority ("HRHA") was designated as the agency to implement the City's Comprehensive plan as it relates to residential development and redevelopment. In the recent past the HRHA has acquired properties in Buckroe such as the Riley and Abbott properties consistent with this policy.

The City originally acquired the above-mentioned property on Harris Creek Road for residential redevelopment before the adoption of the resolution. The City now desires to transfer the property to the HRHA for redevelopment in accordance with the City's Comprehensive Plan.

City staff recommends the transfer of the City lot to the HRHA subject to the condition that the HRHA pay over to the City the net proceeds from the sale of the lot without further notice or demand.

Impact:

No negative impact. The property will be redeveloped and placed on the tax rolls.

Recommendation:

1. Conduct a Public Hearing
2. Approve the Resolution

WHEREAS, the City of Hampton ("City") owns a vacant parcel of land on Harris Creek Road, LRSN: 11000632 (the "Property") in the City of Hampton, Virginia;

WHEREAS, the City Council has designated the Hampton Redevelopment and Housing Authority ("HRHA") as the agency to implement the City's Comprehensive Plan as it relates to residential development and redevelopment with a residential component; and

WHEREAS, the City desires to transfer title to the Property to the HRHA for redevelopment in accordance with City's Comprehensive Plan and with the additional condition that the HRHA pay over

to the City the net proceeds from the sale of the lot without further notice or demand.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Hampton, Virginia, as follows:

1. That it approves the transfer to the HRHA of the one (1) parcel of land located in the City of Hampton on Harris Creek Road, LRSN: 11000632, for redevelopment in accordance with City's Comprehensive Plan and the additional condition that the HRHA pay over to the City the net proceeds from the sale of the lot without further notice or demand; and

2. That the City Manager or her authorized designee and the Clerk are authorized to execute and deliver to the HRHA any and all necessary legal documents to effect the transfer; such documents shall include, but not be limited to, contracts, deeds, releases for sale and transfer, and conveyance of the one (1) parcel generally described above in the City of Hampton, Virginia.