



## Legislation Text

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Resolution Appropriating Funds for Uncompleted Capital Projects Funded by the General Fund, Stormwater Management Fund and the Economic Development Fund

**PURPOSE/BACKGROUND:**

At the end of each fiscal year, all capital projects (except projects funded with bond proceeds) that have a remaining balance are closed into the Fund Balance of the project's funding source. In order to complete these projects, the remaining funds must be re-appropriated by City Council.

**Discussion:**

The attached document contains a list of projects and amounts to be re-appropriated as requested by the project coordinator.

**Impact:**

The total amount requested for re-appropriation is as follows: General Fund - \$14,505,812.19; Stormwater Management Fund - \$7,640,246.07 and Economic Development Fund - \$175,066.16. These funds are being re-appropriated to complete projects started in previous fiscal years, but were not completed by the end of Fiscal Year 2016.

**Recommendation:**

Approve.

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of the City of Hampton, Virginia re-appropriates \$14,505,812.19 from the Committed General Fund Balance; \$7,640,246.07 from the Stormwater Management Fund Balance; and \$175,066.16 from the Economic Development Fund Balance to complete projects on the attached list for Fiscal Year 2017.