



Legislation Text

File #: 24-0322, **Version:** 1

FY2025 Community Development Block Grant (CDBG) and HOME Investment Partnerships Program (HOME) Annual Action Plan Amendment

PURPOSE/BACKGROUND:

The City of Hampton (the "City") is amending the adopted FY2025 Annual Action Plan (the "Plan") for Housing and Community Development which covers Program Year 2024 and is seeking public comment.

Discussion:

The U.S. Department of Housing and Urban Development ("HUD") annually awards CDBG and HOME funds to the City to develop viable urban communities by providing improved housing, suitable living environments and economic opportunities for those in the low-to-moderate income bracket. The City uses these funds to complement other resources for implementing the Hampton Neighborhood Initiative and the Hampton Housing venture efforts. The Plan includes utilization of funds received from HUD that will impact homes, new home buyers and workforce development efforts. The initial plan was adopted on April 24, 2024 following two public hearings. Since that date, HUD has released the current allocation for Program Year 2024. The proposed amendment adjusts the activity allocations to reflect the change in the overall annual allocation to CDBG and HOME programs. A public hearing is required by HUD to receive public comments on the Plan. The Plan was made available for public examination online at www.hampton.gov/neighborhoods.

Impact:

Public comment is sought on the Plan amendment regarding utilization of HUD funds to support housing improvements, neighborhood revitalization efforts, and the implementation of the Hampton Neighborhood Initiative. The eligible activities included in the Plan support the strategic priorities of Economic Growth, Family Resiliency & Economic Empowerment, and Safe & Clean.

Recommendation:

Conduct a public hearing and recommend approval of amended 2024-2025 Annual Action Plan.