



Legislation Text

File #: 23-0099, **Version:** 1

Resolution to Amend the Fiscal Year 2023 Council Approved Budget to Appropriate \$250, 000 from the General Fund's Restricted Fund Balance to the Sheriff-Jail's General Fund Operating Budget.

Purpose/Background:

Governmental Accounting Standard Board (GASB) pronouncement 84, which became effective July 1, 2020, redefined fiduciary activities and required the reclassification of the City's former agency funds to either custodial or governmental activities.

As a result, the Sheriff's Office telephone commissions, inmate housing and canteen revenues were moved to the General Fund, and are now housed in a separate restricted fund balance account requiring an appropriation in FY'23.

Discussion:

The action before City Council requests these funds be appropriated for use in the current fiscal year.

Impact:

No Impact

Recommendation:

Approve

WHEREAS, The City Sheriff's telephone, inmate housing, and canteen are not considered "fiduciary activities", therefore activities are now separated in the General Fund; and

WHEREAS, the balances of such activities are housed in a restricted fund balance account requiring an annual appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hampton, Virginia that the FY'23 approved Budget be amended and \$250,000 be appropriated from the General Fund's Restricted Fund Balance to the operating budget of the City Sheriff-Jail.

BE IT FURTHER RESOLVED, that the City Council authorizes the City Manager, or her designee, to take the appropriate steps to implement this action.