



Legislation Text

File #: 24-0113, Version: 1

Ordinance to Adopt a Budget and Appropriate Monies for the General Fund (City and Schools) of the City of Hampton for Fiscal Year 2025 beginning July 1, 2024 and ending June 30, 2025, adopted on first reading as presented, with amendments as read by the Clerk that will be incorporated in the minutes.

PURPOSE/BACKGROUND:

This ordinance adopts a budget and appropriates monies for the General Fund (City and Schools) of the City of Hampton as presented in the City Manager's Recommended Budget for Fiscal Year 2025.

Discussion:

This ordinance adopts a budget and appropriates monies for the General Fund (City and Schools) of the City of Hampton for Fiscal Year 2025. The budget includes revenues and expenditures as prescribed on the attached budget schedule.

The public hearings necessary to adopt a budget and appropriate monies for the General Fund (City and Schools) were duly advertised in the Daily Press on April 14, 2024 and April 21, 2024. A summary of the budget was published in the Daily Press on April 14, 2024.

Pursuant to Hampton City Code §2-50: "No ordinance or resolution appropriating money included in the annual budget shall be passed on the same day of its introduction, except that such an appropriation may be passed on the same day of its introduction by the concurrence of five (5) members of council, pursuant to a motion made for that purpose." This ordinance is being introduced on May 1, 2024. Final approval will be requested at City Council's meeting on May 8, 2024.

***NOTE FROM CLERK: This ordinance was amended as follows and read into the record:

General Fund	
Manager's Recommended FY 2025 Revenue Esti	\$643,271,950
Amendment	\$0
Total Amendment	\$0
Total Amended FY 2025 Revenue Estimate	\$643,271,950
Manager's Recommended FY 2025 Expenditure	\$643,271,950
Amendment	
Decrease Expenditures: Tax Based Contributor	
Elizabeth Lake Estates Special Assessment (\$44,116)	

Increase Expenditures:	
Contingency Reserve	\$44,116
Total Amendment	\$0
Total Amended FY 2025 Expenditure Estimate	\$643,271,950

Impact:

The total revenues and expenditures for the General Fund (City and Schools) budget are \$643,271,950.

May 1, 2024: First reading only.

May 8, 2024: Final approval.

WHEREAS, the City Council is required to annually consider the City Manager's Recommended Budget for the next fiscal year; and to adopt a budget and appropriate, by ordinance, funding consistent with that budget.

BE IT ORDAINED by the City Council of the City of Hampton, Virginia that the attached budget is adopted and appropriations are hereby made for the General Fund (City and Schools) of the City of Hampton for Fiscal Year 2025 beginning on July 1, 2024 and ending June 30, 2025.