

City of Hampton

Legislation Details (With Text)

File #: 17-0354 Version: 1 Name: Home Elevation Revolving Loan Program

Type: Resolution Status: Passed

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Title: Resolution Appropriating \$65,000 of the Committed Fund Balance of the Home Elevation Revolving

Loan Program to the Emergency Management Operating Budget to Fund Costs Associated with the

Administration of Home Elevation Projects

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/8/2017	1	City Council Legislative Session	approved	Pass

Resolution Appropriating \$65,000 of the Committed Fund Balance of the Home Elevation Revolving Loan Program to the Emergency Management Operating Budget to Fund Costs Associated with the Administration of Home Elevation Projects

PURPOSE/BACKGROUND:

In FY 2012, Council took the initiative to create a program to assist homeowners with flood mitigation. At that time, the program was envisioned as a loan program. To date no loans have been issued, but the intent of the program has come to fruition. The Emergency Management Department has worked diligently with homeowners and FEMA to assist homeowner's in taking advantage of grants available to fund home elevation, and has been awarded \$11,000,000 in the last few years. In order to ensure that the home elevations are done properly and efficiently, professional construction management services are needed. The following Resolution is presented to fund construction management services associated with the home elevation projects.

Discussion:

See Purpose/Background.

Impact:

See Purpose/Background.

Recommendation:

Approve.

WHEREAS, the Home Elevation Revolving Loan Program (the "Home Elevation Program") was established to provide residents living in flood zones, a low-interest loan for the purposes of raising the finished first floor above the flood elevation:

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WHEREAS, in Fiscal Year 2012, \$2,500,000 was allocated to the Hampton Redevelopment and Housing Authority to implement the Home Elevation Program;

WHEREAS, the City of Hampton has been awarded \$11,000,000 in the last five years from the FEMA Flood Mitigation Assistance Grant Program and FEMA Hazard Mitigation Grant Program to assist homeowners in the City who have a history of repetitive loss from flooding with elevating their homes;

WHEREAS, the City needs to provide construction management services to assist with the oversight of the general contractors who will be elevating those homes;

WHEREAS, the current estimated costs of the construction management services totals \$65,000; and

WHEREAS, the overall objectives of the construction management services are consistent with the purposes of the Home Elevation Program.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Hampton, Virginia, that the sum of \$65,000 is hereby appropriated from Committed Fund Balance of the Home Elevation Revolving Loan Program and the Fiscal Year 2018 Emergency Management Operating Budget is amended to reflect this appropriation.