



Legislation Details (With Text)

File #: 19-0052 **Version:** 1 **Name:** FY20 Capital Budget
Type: Resolution-Budget **Status:** Passed
File created: 1/23/2019 **In control:** City Council Special Session
On agenda: 5/1/2019 **Final action:** 5/8/2019
Title: Ordinance to Adopt a Budget and Appropriate Monies for the Capital Improvement Fund (Capital Budget) of the City of Hampton for Fiscal Year 2020 beginning July 1, 2019 and ending June 30, 2020

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance - Capital Improvement Fund (Capital Budget)

Date	Ver.	Action By	Action	Result
5/8/2019	1	City Council Legislative Session	approved on second and final reading	Pass
5/1/2019	1	City Council Special Session	approved on first reading	Pass

Ordinance to Adopt a Budget and Appropriate Monies for the Capital Improvement Fund (Capital Budget) of the City of Hampton for Fiscal Year 2020 beginning July 1, 2019 and ending June 30, 2020

PURPOSE/BACKGROUND:

This ordinance adopts a budget and appropriates monies for the Capital Improvement Fund (Capital Budget) of the City of Hampton as presented in the City Manager's Recommended Budget for Fiscal Year 2020.

Discussion:

This ordinance adopts a budget and appropriates monies for the Capital Improvement Fund (Capital Budget) for Fiscal Year 2020. The Capital Budget, as presented in the City Manager's Recommended Budget for Fiscal Year 2020, is based on the first year presented in the FY 2020-2024 (five-year) Capital Improvement Plan ("CIP"). The CIP was approved on April 24, 2019 after a public hearing. The budget includes both revenues and expenditures as prescribed on the attached budget schedule.

The public hearings necessary to adopt a budget and appropriate monies for the Capital Improvement Fund (Capital Budget) were duly advertised in the Daily Press on April 14, 2019 and April 21, 2019. Pursuant to Hampton City Code Sec. 2-50: "No ordinance or resolution appropriating money exceeding the sum of five million dollars (\$5,000,000) or imposing taxes shall be passed on the same day of its introduction, except that an appropriation may be made on the same day of its introduction by consent of five (5) members of the council." This ordinance is being introduced on May 1, 2019. Final approval will be requested at City Council's meeting on May 8, 2019.

Impact:

The total revenues and expenditures for the Capital Improvement Fund (Capital Budget) are \$89,716,036.

Recommendation:

May 1, 2019: Approve on First Reading only.

May 8, 2019: Final Approval.

BE IT ORDAINED by the City Council of the City of Hampton, Virginia that the attached budget is adopted and appropriations are hereby made for the Capital Improvement Fund (Capital Budget) of the City of Hampton for Fiscal Year 2020 beginning July 1, 2019 and ending June 30, 2020.