



Legislation Text

File #: 18-0026, **Version:** 1

Ordinance to Adopt a Budget and Appropriate Monies for the Fleet Services Equipment Replacement Fund of the City of Hampton for Fiscal Year 2019 beginning July 1, 2018 and ending June 30, 2019

PURPOSE/BACKGROUND:

This ordinance adopts a budget and appropriates monies for the Fleet Services Equipment Replacement Fund of the City of Hampton as presented in the City Manager's Recommended Budget for Fiscal Year 2019.

Discussion:

This ordinance adopts a budget and appropriates monies for the Fleet Services Equipment Replacement Fund of the City of Hampton for Fiscal Year 2019. The Fleet Services Equipment Replacement Fund is one of four (4) Internal Services Funds. The budget includes revenues and expenditures as prescribed on the attached budget schedule.

The public hearings necessary to approve a budget and appropriate monies for the Fleet Services Equipment Replacement Fund were duly advertised in the Daily Press on April 15, 2018 and April 22, 2018. This ordinance is being introduced May 2, 2018. Final approval will be requested at the City Council's meeting on May 9, 2018.

Impact:

The total revenues and expenditures for the Fleet Services Equipment Replacement Fund budget are \$3,033,867.

Recommendation:

May 2, 2018: No Action.

May 9, 2018: Final Approval.

BE IT ORDAINED by the City Council of the City of Hampton, Virginia that the attached budget is adopted and appropriations are hereby made for the Fleet Services Equipment Replacement Fund of the City of Hampton for Fiscal Year 2019 beginning July 1, 2018 and ending June 30, 2019.