

Legislation Text

File #: 18-0339, Version: 1

Briefing on an Ordinance of the City of Hampton, Virginia to Create a Regional Industrial Facility Authority Pursuant to Section 15.2-6400 et seq. of the Code of Virginia (the "Act")

## PURPOSE/BACKGROUND:

Upon the recommendation of the City Manager and the Department of Economic Development, the City Council of Hampton has determined that it is in the best interest of the City of Hampton to adopt an ordinance to create the Eastern Virginia Regional Industrial Facility Authority in collaboration and cooperation with the County of Gloucester, the City of Hampton, the City of Newport News, the City of Poquoson, the City of Williamsburg and the County of York to foster economic growth and development of the City of Hampton and the region and to promote the comfort, convenience and welfare of the citizens of the City of Hampton by developing, owning and operating one or more facilities on a cooperative basis with the other member localities.

## Discussion:

See Purpose/Background Above. Impact:

See Purpose/Background Above.

## Recommendation:

Listen to Briefing on October 10, 2018 - Approve the Ordinance on October 24, 2018