



Legislation Text

File #: 18-0377, **Version:** 1

Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018

PURPOSE/BACKGROUND:

The Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018 has been completed by the City's Finance Department and audited by the City's Independent Auditors, Cherry Bekaert, LLP, as required by Section 3.8(c) of the City Charter. The CAFR includes a report on the financial results of operations and financial position of the various City funds for the fiscal year ended June 30, 2018 including those of the Hampton City School Board. The City's Finance Director and Independent Auditor will make presentations regarding the City's financial condition at the end of the last fiscal year.

NOTE: Please note that the following documents were not available at the time of agenda publication but will be provided electronically (on-line and available to City Council and to the public) at their earliest possible availability:

- 2018 Final CAFR
- Finance Director's Presentation
- Memo to City Council

Discussion:

Questions and answers are anticipated after each presentation.

Impact:

Recommendation:

None

No Resolution