



Legislation Text

File #: 20-0155, Version: 1

Resolution Authorizing the Conveyance of Three Parcels Of City-Owned Property Located in the Vicinity of Sunset Creek in Downtown Hampton To Bluewater Yacht Sales, L.C.

PURPOSE/BACKGROUND:

The City of Hampton (the "City") is the owner of three (3) parcels of property in the vicinity of Sunset Creek in Downtown Hampton including: (1) a parcel addressed as 21 Marina Road (LRSN 2002705) containing 0.71+/- acres ("Parcel I"); (2) a parcel addressed as 90 Marina Road (LRSN 2002669) containing 0.23+/- acres ("Parcel II"); and (3) a parcel addressed as 92 Marina Road (LRSN 2002670) containing 0.34+/- acres ("Parcel III") (collectively, the "Property"), as depicted on EXHIBIT A. Bluewater Yacht Sales, L.C. ("Bluewater") owns other parcels in the vicinity of the Property as depicted on EXHIBIT B where it has been in the business of boat sales, repair, and storage for over 50 years.

The City received an unsolicited proposal from Bluewater to purchase the Property at its current assessed value in order to facilitate an expansion of the Bluewater business to include the addition of approximately 55-80 new employees making above-average salaries, installation of a 150-200 ton mobile lift to allow the business to accommodate larger vessels, which cannot be serviced elsewhere in the region, and the environmental and debris cleanup of 14 Fleetwood Avenue, the parcel immediately adjacent to Parcel I to the west. Bluewater intends to separately apply for a grant from the Economic Development Authority for the City of Hampton, Virginia, which would memorialize the above-described commitments.

Recommendation:

Conduct a public hearing and approve the resolution.

WHEREAS, The City of Hampton (the "City") is the owner of three (3) parcels of property in the vicinity of Sunset Creek in Downtown Hampton including: (1) a parcel addressed as 21 Marina Road (LRSN 2002705) containing 0.71+/- acres ("Parcel I"); (2) a parcel addressed as 90 Marina Road (LRSN 2002669) containing 0.23+/- acres ("Parcel II"); and (3) a parcel addressed as 92 Marina Road (LRSN 2002670) containing 0.34+/- acres ("Parcel III") (collectively, the "Property"), as depicted on **EXHIBIT A**;

WHEREAS, Bluewater Yacht Sales, L.C. is the owner of other parcels of property in the vicinity of the Property where it has been in the business of boat sales, repair, and storage for over 50 years;

WHEREAS, The City received an unsolicited proposal from Bluewater Yacht Sales, L.C. to purchase the Property at its current assessed value in order to facilitate an expansion of the

Bluewater Yacht Sales business to include the addition of approximately 55-80 new employees making above-average salaries, installation of a 150-200 ton mobile lift to allow the business to accommodate larger vessels, which cannot be serviced elsewhere in the region and will drive additional investment in the City, and the environmental and debris cleanup of 14 Fleetwood Avenue, the parcel immediately adjacent to Parcel I to the west;

WHEREAS, Bluewater Yacht Sales, L.C. intends to separately apply for a grant from the Economic Development Authority for the City of Hampton, Virginia, which would memorialize the above-described commitments;

WHEREAS, a public hearing was held concerning the disposition in accordance with section 15.2-1800 et seq. of the Code of Virginia; and

WHEREAS, the City finds that the sale of the Property to Bluewater Yacht Sales, L.C. is consistent with its policy goals because it will enhance the City's reputation as a boating and yachting friendly city on the East Coast, further investment in the City as crews and owners of larger vessels will shop, dine, and stay in the City while their vessels are being worked on; and support the expansion of a City-headquartered business.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Hampton, Virginia, as follows:

1. That the conveyance of the Property at assessed value to Bluewater Yacht Sales, L.C., under the terms and conditions as may be approved by the City Manager and City Attorney, is hereby approved; and
2. That the City Manager is authorized to execute and deliver all documents necessary for the conveyance, to execute any other related documents, and to perform other such acts as may be necessary and appropriate pursuant to this resolution, including those not specifically recited.